NORTH CAROLINA RATE BUREAU

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August 16, 1999

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Senate Bill 562
Repeal of Form and Rate Filing Fees

The Rate Bureau has been requested by the North Carolina Department of Insurance to notify member companies of the enactment of Senate Bill 562 which repeals G.S. 58-6-5(5) effective August 10, 1999. On the reverse side hereof is a copy of G.S. 58-6-5(5).

Please see to it that this circular letter is brought to the attention of all personnel in your Company involved in preparing filings for submission to the Department of Insurance.

Very truly yours,

John W. Watkins

General Manager

JWW:1q

Enclosure

G-99-3